

CENTRAL VALLEY
TOWN

2006/2007
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Central Valley Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated July 12, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☒ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on July 12, 2006 for all budgetary funds.

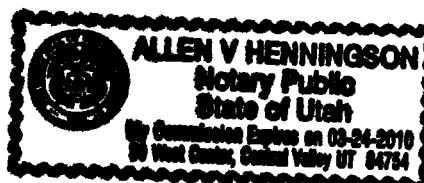
Signed:

Wayne P. Bayler
(Budget Officer)

Subscribed and sworn to this

day of 12th May, 2006

Allen V Henningson
(Notary Public)



Central Valley Town
Governmental Unit

2007 Budget
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current			\$24,240.00
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes		\$22,000.00	\$30,000.00
	Fee-in-Lieu of Property Taxes			
	Engergy Sales and Use Tax		\$8,500.00	\$12,000.00
	Francise Tax		\$570.00	\$1,000.00
	LICENSES AND PERMITS			
	Business Licenses & Permits		\$625.00	\$600.00
	Dog Licenses		\$1,000.00	\$1,500.00
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	\$6,452.93	\$27,500.00	\$28,000.00
	Liquor Fund Allotment		\$178.00	\$200.00
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	\$34.93	\$600.00	\$1,000.00
	Rents and concessions		\$1,495.00	\$1,500.00
	Sale of Fixed Assets		\$927.00	
	Other Financiing - Capital Lease Obligations			
	County Loan	\$6,429.10	\$1,730.00	
	Walmart grant		\$375.00	
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated			\$32,000.00
	TOTAL REVENUES	\$12,916.96	\$65,500.00	\$132,040.00

Central Valley Town
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2007
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GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	\$3,185.38	\$34,050.00	\$59,040.00
	Professional Services (Accounting, Legal, Engineering, etc.)	\$862.50	\$750.00	\$5,000.00
	Elections		\$1,900.00	
	Other:			
	County Loan			\$8,200.00
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance		\$25,500.00	\$43,000.00
	Other:		\$2,000.00	
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	Mosquito Abatement		\$700.00	\$800.00
	CULTURE & RECREATION			
	Recreation		\$600.00	\$2,000.00
	Parks			\$5,000.00
	Cemetery			\$3,000.00
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: Capital Projects Fund (CIB Project)			\$6,000.00
	Transfer to:			
	Budgeted Increase in Fund Balance	\$8,869.08		
	TOTAL EXPENDITURES	\$12,916.96	\$65,500.00	\$132,040.00

Central Valley Town
Governmental Unit

2007
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SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			\$6,000.00
	Interest Income			
	Other Additions			
	2006 CIB Grant			\$485,000.00
	2006 CIB Loan			\$100,000.00
	TOTAL REVENUE			\$591,000.00
	Beginning Fund Balance			\$0.00
	TOTAL AVAILABLE FOR APPROP.			\$591,000.00
	EXPENDITURES:			
	CIB grant/loan project, Road Const., Property and Equipment			\$591,000.00
	TOTAL EXPENDITURES			\$591,000.00
	Ending Fund Balance			\$0.00